

St. Mark July Financial Snapshot -

Stewardship and Expenses:

	<u>Stewardship</u>	<u>Expenses</u>
July 2010	\$26,667	\$47,210*
Budget	33,883	66,472
July 2009	21,514	32,305

Cash and Debt Summary July 31, 2010:

	<u>Operating Fund</u>	<u>Sanctuary Building Fund</u>
Cash -		
Unrestricted	\$ 10,067	\$ -0-
Restricted	72,885	229,391
Debt - ***		
First Mortgage	-	226,449
Second Mortgage	203,148	-
Due to Archdiocese**	58,910	-

*Due to cash flow concerns, the \$9,685 monthly July 2010 payment to the Archdiocese was not made.

**For 2009. Amounts unpaid in 2010 totaling \$29,055 are not yet reflected as a liability.

***An air conditioning unit was replaced in July 2010 at a cost of approximately \$15,000. A Parish Council member has temporarily financed the replacement until a bank loan or other financing can be secured. The debt relating to this purchase is not yet reflected in the balances above.

Tom Denney
Treasurer